

Resolution No:	<u>14-887</u>
Introduced:	<u>May 24, 2001</u>
Adopted:	<u>May 24, 2001</u>

COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND

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By: County Council

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Subject: Approval of the FY 2002 Aggregate Capital Budget for Park and Planning Bonds

Background

1. Section 305 of the County Charter requires the affirmative vote of at least 7 Council members to approve the aggregate capital budget if that budget exceeds the adopted spending affordability guidelines then in effect.
2. Section 20-56 of the County Code requires the Council to set guidelines for Park and Planning Commission bonds by resolution no later than the first Tuesday in October in odd-numbered calendar years. This section also permits the Council to revise the guidelines to reflect a significant change in conditions. The deadline for revision is the first Tuesday in February.
3. On September 28, 1999, the Council adopted guidelines for Park and Planning Commission bonds allowing no more than \$3.7 million to be planned for expenditure in FY 2001, no more than \$2.5 million to be planned for expenditure in FY 2002, and no more than \$17.2 million to be planned for expenditure over the six-year period from FY 2001 through FY 2006. The Council confirmed these guidelines on February 1, 2000.
4. On February 6, 2001 the Council amended the FY 2002 guideline allowing no more than \$2.75 million to be planned for expenditure in FY 2002, and no more than \$17.45 million to be planned for expenditure over the six-year period from FY 2001 through FY 2006. The Council also confirmed the FY 2001 guideline.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

For Park and Planning Commission bonds, the Council estimates that the amounts planned for expenditure are less than the guidelines. Because the guidelines are not exceeded, 7 affirmative votes are not required for approval.

This is a correct copy of Council action.

  
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Mary A. Edgar, CMC  
Clerk of the Council

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